



भारत सरकार
शिक्षा मंत्रालय
उच्चतर शिक्षा विभाग
शास्त्री भवन
नई दिल्ली - 110 115
GOVERNMENT OF INDIA
MINISTRY OF EDUCATION
DEPARTMENT OF HIGHER EDUCATION
SHASTRI BHAVAN
NEW DELHI-110 115

Purnendu Kishore Banerjee
Joint Secretary
Tele: +91 11 2338 3432
e-mail: pk.banerjee@nic.in

D.O. No. 16-1/2022-NS.I

Dated: 8th February, 2022

Respected Sir,

Please refer to your DO No. CW-II-30/17-2021-CW-II dated 10th August 2021 regarding implementation of PM Cares for children Scheme.

2. In this regard, we have already requested the Canara Bank, nodal bank for implementing the Central Sector Interest Subsidy (CSIS) scheme to assist all the children identified as a beneficiary in the PM-CARES for children scheme, when they are eligible for obtaining education loan for professional courses/ higher education in India. We have also requested the Canara Bank to coordinate with the Indian Banking Association (IBA) and send them the instant scheme guidelines so that it can be well advertised to all the participating banks.
3. Additionally, detailed guidelines for implementation of PM CARES for children scheme, developed by the Ministry and Women and Child Development and available in the portal <https://pmcaresforchildren.in/> downloads have been circulated to Canara Bank with a request to disseminate this information to all member banks of IBA, so that the scheme benefits are extended to all the beneficiaries till the year when every identified beneficiary shall turn 23 years of age (as stated in paragraphs 4 to 6 of the scheme guidelines).
4. Further, the Joint Secretary (Scholarships) has been nominated as the nodal officer of the Department of Higher Education, Ministry of Education for PM CARES for Children Scheme.
5. As requested during the meeting held on 7th February, kindly arrange to share the list of identified beneficiaries who are / shall be eligible for the education loans under the CSIS scheme, along with their contact details so that the implementing agencies (namely, Canara Bank for the Central Sector Interest Subsidy Scheme of this Department) can also be communicated the same for speedy and proper implementation of the scheme guidelines.

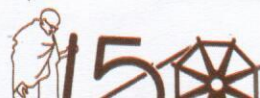
With regards,

*Enclosed: copy of letter issued
to Canara Bank*

Yours sincerely,
पुनकुशोर बनर्जी 8/2/22

(Purnendu Kishore Banerjee)

Shri Indevar Pandey, IAS
Secretary
Ministry of Women and Child Development
Shastri Bhavan, New Delhi - 110 001.





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Dated: 8th February, 2022

Dear Madam,

As you might be aware, the Hon'ble Prime Minister of India has launched the PM CARES for children scheme on 29th May 2021 which aims to support children who have lost both the parents or legal guardian or adoptive parents or surviving parent to COVID-19 pandemic during the period starting from 11th March 2020. The objective of the scheme is to ensure comprehensive care and protection of children in a sustained manner and enable their well-being through health insurance, empower them through education and equip them for self-sufficient existence with financial support on reaching 23 years of age.

2. As a part of the scheme related to assistance for Higher Education, the identified beneficiary of the scheme will be assisted in obtaining education loan for professional courses/ higher education. The detailed guidelines for implementation of PM CARES for children scheme, developed by the Ministry and Women and Child Development and available in the portal <https://pmcaresforchildren.in/> downloads is enclosed for ready reference.

3. It is requested that the guideline may please be circulated to all the member banks of the Indian Banking Association (IBA), so that the scheme benefits are extended to all the beneficiaries till the year when every identified beneficiary shall turn 23 years of age (**as stated in paragraphs 4, 5 and 6 d of the scheme guidelines**). It may also be noted that as per paragraphs 6 d (i) and 6 d (ii), the beneficiaries of PM CARES for Children Scheme will be assisted in obtaining education loan for pursuing higher education in any subject in India. Under circumstances where beneficiary is unable to avail interest exemption from extant Central and State Government Scheme, then the interest on education loan will be paid from PM CARES for Children Scheme.

4. Further, the Joint Secretary (Scholarships) has been nominated as the nodal officer of the Department of Higher Education, Ministry of Education for PM CARES for Children Scheme. The list of eligible beneficiaries will be shared once they are received from the nodal Ministry, namely, the M/o Women and Child Development (M/o WCD). Please see that the approval of education loans for higher education to eligible beneficiaries are completed well in time. Regular update regarding implementation of the scheme may please be sent accordingly.

With regards,

Encl: as above

Yours sincerely,

पुनरुदु कलशुरे बलरुके 8/2/22

(Purnendu Kishore Banerjee)

Smt. K. A. Sindhu,
General Manager,
Priority Credit Wing,
Canara Bank Head Office
112, J. C. Road, Bangaluru - 560 002.

